Troubadour Resources Inc.

TSX.V: TR
Investor Presentation Q4 2024

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The scientific and technical disclosure in this presentation has been supervised and approved by Deepak Varshney, P.Geo., a Qualified Person as defined under NI 43-101.

Why Invest in TR?

- **Tight Capital Structure:** ~38M of ~57Mshares outstanding are owned by insiders, management and strategic shareholders.
- **Discovery Potential:** >102 km^2 of under-explored ground in a district that includes Agnico Eagle's (MC ~$56.0B) Canadian Malartic Mine (7.9 Moz Au), O3's (MC ~$123M) Marban Alliance Property (2.6 Moz Au) and Probe Gold's (MC ~$331M) Novador Mine (6.05 Moz Au).
- **Active Regional M&A:** Probe Gold purchased the adjacent properties to the north and south in 2024 to consolidate with their Novador property. Previously, Eldorado purchased the Lamaque Project which hosts 877 Koz Au.
- **Tier 1 Jurisdiction:** Flagship asset, the Senneville Gold Copper Project, located in Quebec; one of the top mining jurisdictions in the world.

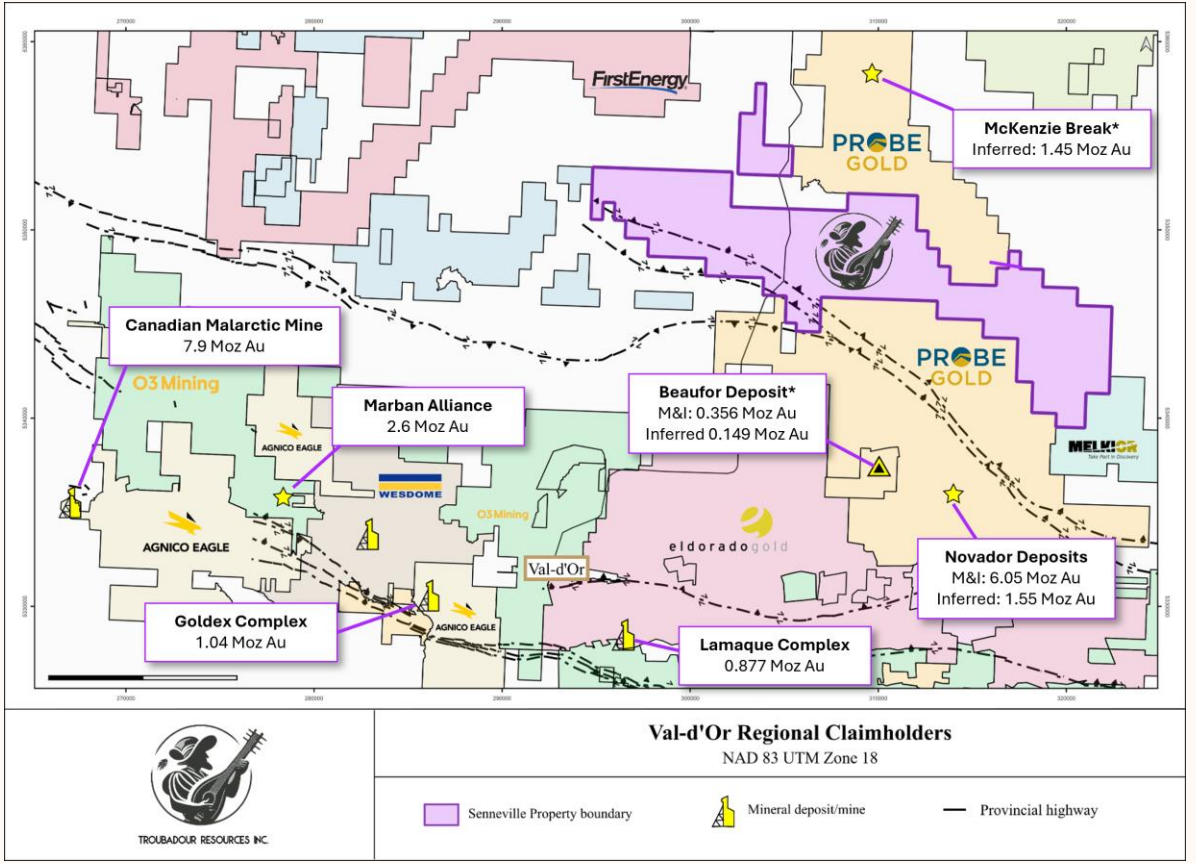
TR Corporate Structure

Capital Structure	
Issued & Outstanding	68,520,894
Options	1,610,000
Warrants	12,346,500
Fully Diluted	82,477,394

Management Team	
CEO	Chris Huggins
CFO	Khalid Naeem
Directors	Navin Varshney Chris Huggins Paul Chung Blake Morgan

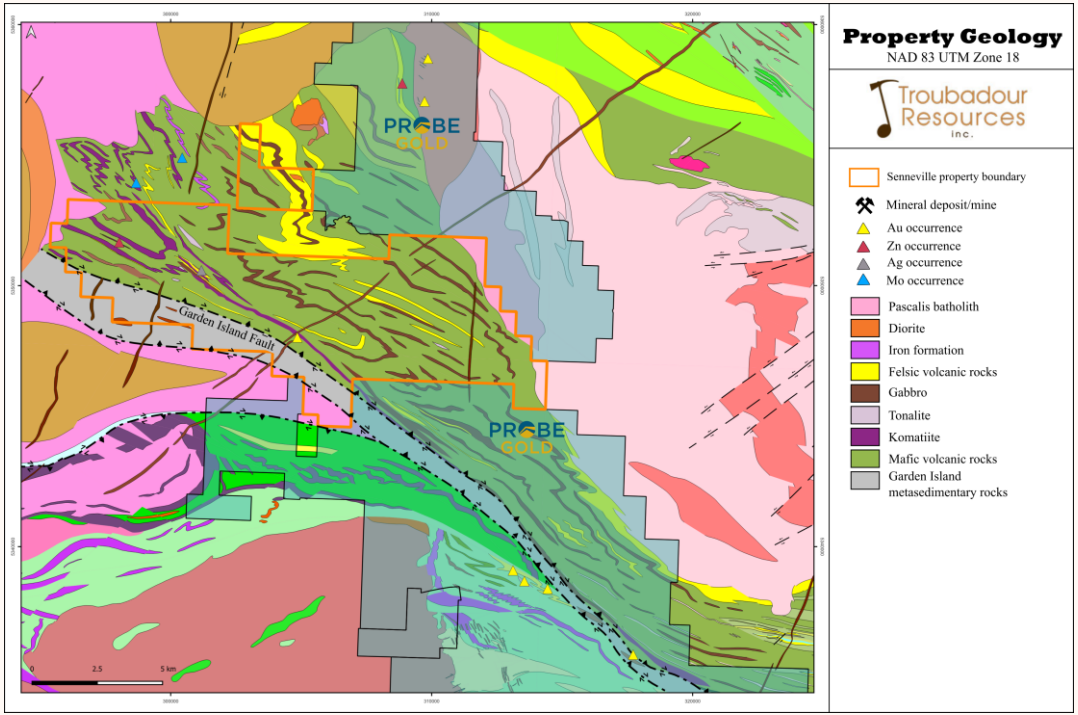
Senneville – Regional Overview

- 171 claims ,102 km^2 in eastern **Val D'Or Gold district**
- Contiguous to Probe Gold and north of Eldorado Gold
- Property highlights:
  - 9.79 g/t Au and 11.03 g/t Au over 1.0 metres (TSR, 2012)
  - 18.15 g/t Au over 0.85 m (Xander, 2021)



Senneville – Geology Overview

- Intercalated felsic and mafic volcanic rocks of the Lanaudiere Fm intruded by mafic to ultramafic sills
- Felsic volcanic rocks identified as exploration target by MNRF personnel
- Regional-scale Garden Island Fault separates volcanic package from metasedimentary rocks
- Bear similarities with other Archean sedimentary basins that have strong spatial associations with mineral deposits
- 4 main target areas (outlined in red) identified through current and historic exploration work, as well as provincial surveys

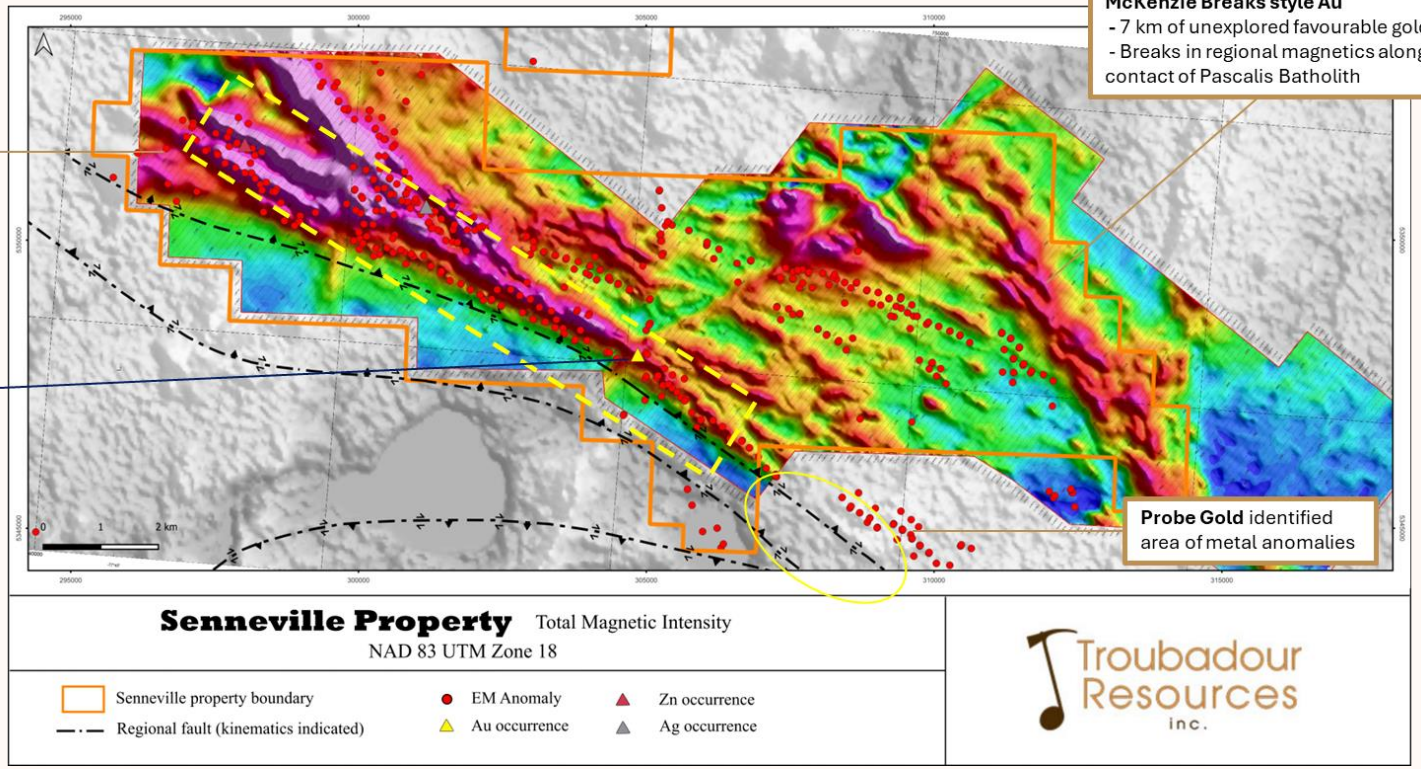


Senneville – Property Geophysics

Coincident Mag and EM anomalies along regional fault
- Underexplored 11.5 km strike length hosting blocks of massive sulphide (Py)
- **Biotite, garnet, sericite alteration** associated with **Cu, Zn, Pb, Au, Ag** anomalies
- identified by neighbouring Probe Gold as **favourable VMS setting**

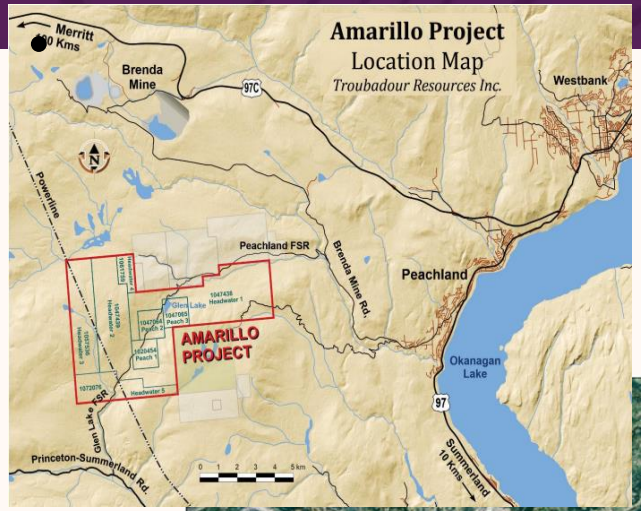
Gustav-Cere Au
- **Visible gold** at surface
- Up to **11.4 g/t Au at surface**, **11.9 g/t Au over 1.0m in drill core**
- associated with intersection of NE-trending structure and regional scale Garden Island Fault

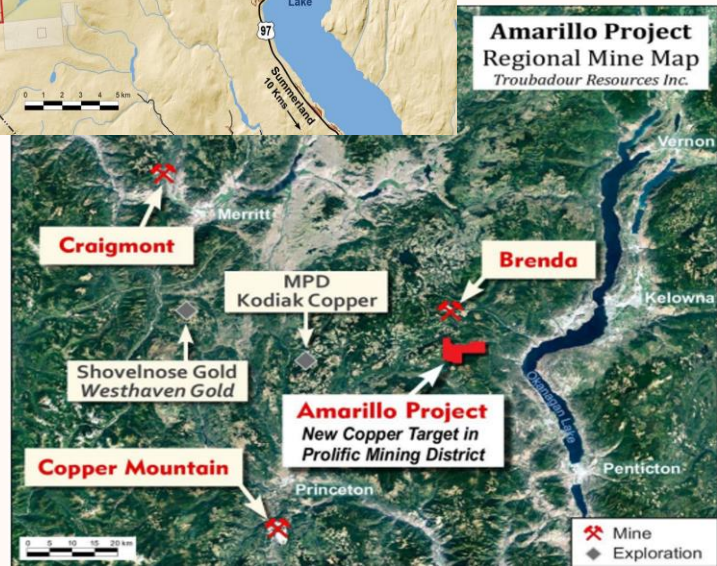
McKenzie Breaks style Au
- 7 km of unexplored favourable gold trend
- Breaks in regional magnetics along contact of Pascalis Batholith



Amarillo Cu Project

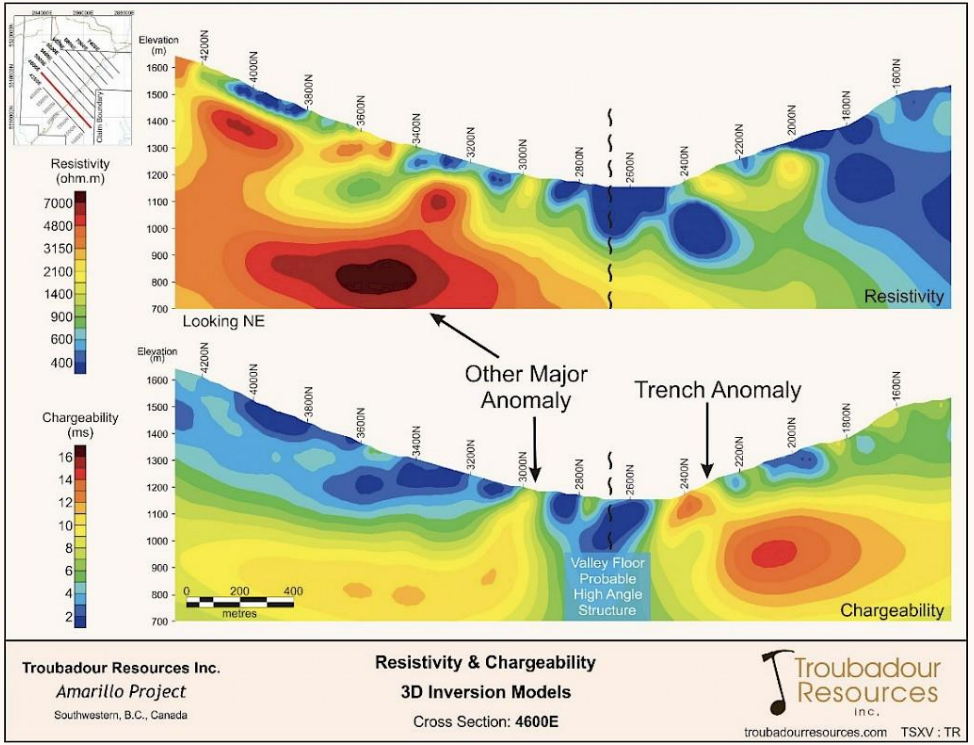
- 10 mineral claims in BC, comprising 6,201 hectares in close proximity to copper producers in Canada's most prolific copper belt
- Located 10 km south of the past-producing Brenda Mine and 35 km east of Kodiak Copper's MPD project
- Excellent road access along well-maintained logging roads from a major Highway
- Drilling has encountered mineralization and alteration indicative of an alkalic porphyry system





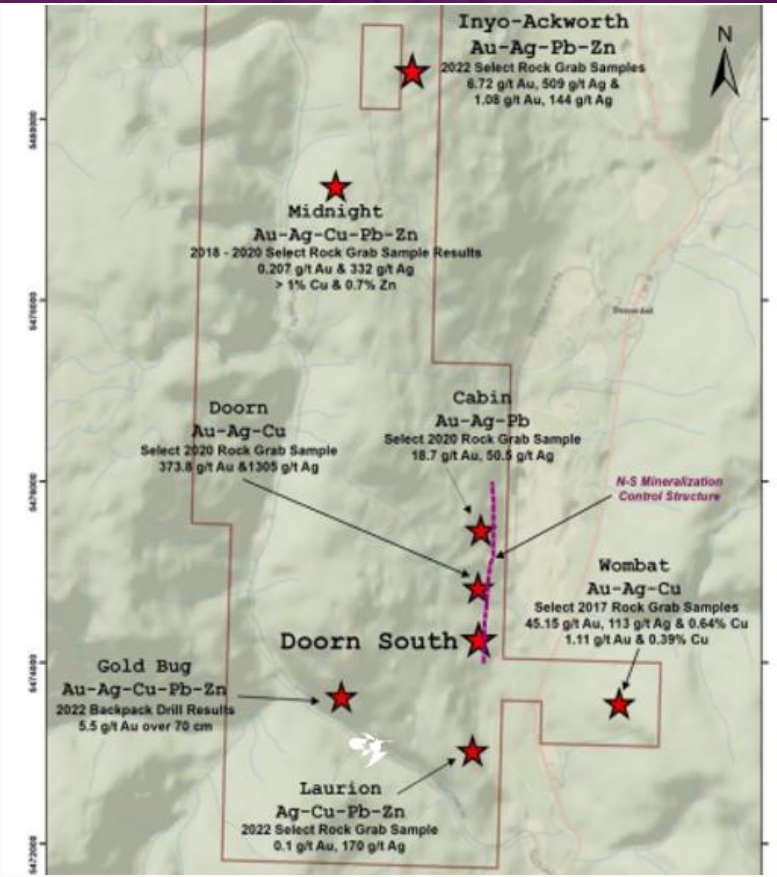
Amarillo Cu Project

- Limited drilling to-date includes **2,416 metres across 8 holes** during two campaigns which intercepted the peripheral zones of a larger mineralizing porphyry system
- 2019 drill program comprised 3 follow-up holes, all of which encountered extensive lengths of **highly anomalous copper, zinc, molybdenum, silver and gold and alteration indictive of an alkalic porphyry system**
- The copper mineralization encountered has a strong geochemical relationship to the gold and silver results, which suggests the system being targeted is **comparable to the Copper Mountain deposit** rather than the nearby Brenda deposit as previously thought
- 2022 VTEM identified additional targets for future drilling including the Big Fir target which appears to represent a buried mineralized intrusive body



Texas Cu Project

- Located in close proximity to the past producing Beaverdell Mine (1896-1991) which produced almost 38 million ounces of silver
- Property consists of 11 claims covering 3,215 ha
- Past exploration focused on high grade veins, while modern sampling confirms gold extends well into host rock
- **Permit received for drilling**, future drilling will focus on precious metals potential at the Inyo-Ackworth and Doorn showings



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Q3 2024 Investor Presentation